

CFMA HONOLULU CHAPTER

BROWN BAG LUNCH

The State Enterprise Zone Program, and the Bidding Advantage for Local Contractors

The Enterprise Zones (EZ) Partnership is a joint state-county-business effort intended to stimulate—via tax and other incentives—certain types of business activity and job creation in areas selected by the counties and approved by the Governor. Zones maps can be viewed on-line:

http://www.hawaii.gov/dbedt/business/start_grow/enterprise-zone.

As authorized by Section 209E-11 of the Hawaii Revised Statutes (HRS), **the gross proceeds received by a contractor licensed under Chapter 444 of the Hawaii Revised Statutes are exempt from General Excise Tax (GET)** on revenue for work done at the EZ site of an EZ-enrolled firm to its licensed contractor(s) and licensed sub-contractors.

Please join Michelle Muraoka with the State of Hawaii Department of Business, Economic Development and Tourism as she educates us on potential tax benefits related to construction projects in Enterprise Zones.

Date:	Thursday, October 4, 2007
Time:	11:30 a.m. to 1:00 p.m.
Place:	Grace Pacific's Honolulu Office – 110 Puuhale Rd.
Cost:	Members – Free / Non-members - \$10.00

Please RSVP by September 15th to Sequoya Borgman:

808-356-1512 (Fax)
or
sborgman@kpmg.com